Meierhenry Sargent LLP
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Mark V. Meierhenry
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September 28, 2010

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- County of Spink
  Economic Development Revenue Bonds
  (Eastern Star Home of South Dakota), Series 2010

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Todd Meierhenry

TVM:ts
Encl.

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315 South Phillips Avenue, Sioux Falls, South Dakota 57104
(tel) 605.336.3075 (fax) 605.336.2593
www.meierhenrylaw.com

STATE OF SOUTH DAKOTA
COUNTY OF SPINK
$3,400,000 ECONOMIC DEVELOPMENT REVENUE BOND
(EASTERN STAR HOME OF SOUTH DAKOTA), SERIES 2010

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: County of Spink.

2. Designation of issue: $3,400,000 Economic Development Revenue Bond (Eastern Star Home of South Dakota), Series 2010

3. Date of issue: August 25, 2010

4. Purpose of issue: To provide funds to finance the renovation and addition to the Eastern Star Home of South Dakota. The Project will be built as an "aging in place" facility. Services will be available to residents of the Project. Services will include full-time nursing, medication assistance, resident bathing among other services. The Project will add 10 two bedroom units and 2 one bedroom units. Proceeds from the Note will also be used to construct garages, a chapel addition and a beauty shop.

5. Type of bond: tax-exempt.

6. Principal amount and denomination of bond: $3,400,000

7. Paying dates of principal and interest:

Interest is due monthly on the amount of note drawn down commencing 30 days from closing. Entire amount must be drawn down within 12 months. Interest is calculated on an actual basis. Principal is due monthly commencing month 24. Amortization is based on 23 years of principal payments (final payment 25 years from closing date). Balloon due 15 years from closing date.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

4.50% fixed for 5 years; rate reset in 2015, 2020,2025 and 2030 at a rate equal to the sum of the five-year LIBOR Swap Index +400 basis points, times 70%. Maximum rate adjustment on adjustment date would be 200 basis points. Floor of 4.00% and a ceiling of 7.50%. Rate will be set at closing based on formula.

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STATE OF SOUTH DAKOTA
COUNTY OF SPINK
$3,400,000 ECONOMIC DEVELOPMENT REVENUE BOND
(EASTERN STAR HOME OF SOUTH DAKOTA), SERIES 2010

This is to certify that the above information pertaining to the $3,400,000 Economic Development Revenue Bond (Eastern Star Home of South Dakota), Series 2010 is true and correct on this 25th day of August 2010.

By: Cindy Schultz
Its: Auditor

Form: SOS REC 050 08/84

$3,400,000

Eastern Star

Average Life Calculation

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
08/25/2010	-	-	-	-
09/25/2010	-	-	12,750.00	12,750.00
10/25/2010	-	-	12,750.00	12,750.00
11/25/2010	-	-	12,750.00	12,750.00
12/25/2010	-	-	12,750.00	12,750.00
01/25/2011	-	-	12,750.00	12,750.00
02/25/2011	-	-	12,750.00	12,750.00
03/25/2011	-	-	12,750.00	12,750.00
04/25/2011	-	-	12,750.00	12,750.00
05/25/2011	-	-	12,750.00	12,750.00
06/25/2011	-	-	12,750.00	12,750.00
07/25/2011	-	-	12,750.00	12,750.00
08/25/2011	-	-	12,750.00	12,750.00
09/25/2011	-	-	12,750.00	12,750.00
10/25/2011	-	-	12,750.00	12,750.00
11/25/2011	-	-	12,750.00	12,750.00
12/25/2011	-	-	12,750.00	12,750.00
01/25/2012	-	-	12,750.00	12,750.00
02/25/2012	-	-	12,750.00	12,750.00
03/25/2012	-	-	12,750.00	12,750.00
04/25/2012	-	-	12,750.00	12,750.00
05/25/2012	-	-	12,750.00	12,750.00
06/25/2012	-	-	12,750.00	12,750.00
07/25/2012	-	-	12,750.00	12,750.00
08/25/2012	-	-	12,750.00	12,750.00
09/25/2012	7,045.51	4.500%	12,750.00	19,795.51
10/25/2012	7,071.93	4.500%	12,723.58	19,795.51
11/25/2012	7,098.45	4.500%	12,697.06	19,795.51
12/25/2012	7,125.07	4.500%	12,670.44	19,795.51
01/25/2013	7,151.79	4.500%	12,643.72	19,795.51
02/25/2013	7,178.61	4.500%	12,616.90	19,795.51
03/25/2013	7,205.53	4.500%	12,589.98	19,795.51
04/25/2013	7,232.55	4.500%	12,562.96	19,795.51
05/25/2013	7,259.67	4.500%	12,535.84	19,795.51
06/25/2013	7,286.89	4.500%	12,508.62	19,795.51
07/25/2013	7,314.22	4.500%	12,481.29	19,795.51
08/25/2013	7,341.65	4.500%	12,453.86	19,795.51
09/25/2013	7,369.18	4.500%	12,426.33	19,795.51
10/25/2013	7,396.81	4.500%	12,398.70	19,795.51
11/25/2013	7,424.55	4.500%	12,370.96	19,795.51
12/25/2013	7,452.39	4.500%	12,343.12	19,795.51
01/25/2014	7,480.34	4.500%	12,315.17	19,795.51
02/25/2014	7,508.39	4.500%	12,287.12	19,795.51
03/25/2014	7,536.55	4.500%	12,258.96	19,795.51
04/25/2014	7,564.81	4.500%	12,230.70	19,795.51
05/25/2014	7,593.18	4.500%	12,202.33	19,795.51
06/25/2014	7,621.65	4.500%	12,173.86	19,795.51
07/25/2014	7,650.23	4.500%	12,145.28	19,795.51

$3,400,000

Eastern Star

Average Life Calculation

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
08/25/2014	7,678.92	4.500%	12,116.59	19,795.51
09/25/2014	7,707.72	4.500%	12,087.79	19,795.51
10/25/2014	7,736.62	4.500%	12,058.89	19,795.51
11/25/2014	7,765.63	4.500%	12,029.88	19,795.51
12/25/2014	7,794.76	4.500%	12,000.75	19,795.51
01/25/2015	7,823.99	4.500%	11,971.52	19,795.51
02/25/2015	7,853.33	4.500%	11,942.18	19,795.51
03/25/2015	7,882.78	4.500%	11,912.73	19,795.51
04/25/2015	7,912.34	4.500%	11,883.17	19,795.51
05/25/2015	7,942.01	4.500%	11,853.50	19,795.51
06/25/2015	7,971.79	4.500%	11,823.72	19,795.51
07/25/2015	8,001.68	4.500%	11,793.83	19,795.51
08/25/2015	8,031.69	4.500%	11,763.82	19,795.51
09/25/2015	8,061.81	4.500%	11,733.70	19,795.51
10/25/2015	8,092.04	4.500%	11,703.47	19,795.51
11/25/2015	8,122.39	4.500%	11,673.12	19,795.51
12/25/2015	8,152.85	4.500%	11,642.66	19,795.51
01/25/2016	8,183.42	4.500%	11,612.09	19,795.51
02/25/2016	8,214.11	4.500%	11,581.40	19,795.51
03/25/2016	8,244.91	4.500%	11,550.60	19,795.51
04/25/2016	8,275.83	4.500%	11,519.68	19,795.51
05/25/2016	8,306.86	4.500%	11,488.65	19,795.51
06/25/2016	8,338.01	4.500%	11,457.50	19,795.51
07/25/2016	8,369.28	4.500%	11,426.23	19,795.51
08/25/2016	8,400.67	4.500%	11,394.84	19,795.51
09/25/2016	8,432.17	4.500%	11,363.34	19,795.51
10/25/2016	8,463.79	4.500%	11,331.72	19,795.51
11/25/2016	8,495.53	4.500%	11,299.98	19,795.51
12/25/2016	8,527.39	4.500%	11,268.12	19,795.51
01/25/2017	8,559.36	4.500%	11,236.15	19,795.51
02/25/2017	8,591.46	4.500%	11,204.05	19,795.51
03/25/2017	8,623.68	4.500%	11,171.83	19,795.51
04/25/2017	8,656.02	4.500%	11,139.49	19,795.51
05/25/2017	8,688.48	4.500%	11,107.03	19,795.51
06/25/2017	8,721.06	4.500%	11,074.45	19,795.51
07/25/2017	8,753.76	4.500%	11,041.75	19,795.51
08/25/2017	8,786.59	4.500%	11,008.92	19,795.51
09/25/2017	8,819.54	4.500%	10,975.97	19,795.51
10/25/2017	8,852.61	4.500%	10,942.90	19,795.51
11/25/2017	8,885.81	4.500%	10,909.70	19,795.51
12/25/2017	8,919.13	4.500%	10,876.38	19,795.51
01/25/2018	8,952.58	4.500%	10,842.93	19,795.51
02/25/2018	8,986.15	4.500%	10,809.36	19,795.51
03/25/2018	9,019.85	4.500%	10,775.66	19,795.51
04/25/2018	9,053.67	4.500%	10,741.84	19,795.51
05/25/2018	9,087.63	4.500%	10,707.88	19,795.51
06/25/2018	9,121.70	4.500%	10,673.81	19,795.51
07/25/2018	9,155.91	4.500%	10,639.60	19,795.51

$3,400,000

Eastern Star

Average Life Calculation

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
08/25/2018	9,190.25	4.500%	10,605.27	19,795.52
09/25/2018	9,224.71	4.500%	10,570.80	19,795.51
10/25/2018	9,259.30	4.500%	10,536.21	19,795.51
11/25/2018	9,294.02	4.500%	10,501.49	19,795.51
12/25/2018	9,328.88	4.500%	10,466.63	19,795.51
01/25/2019	9,363.86	4.500%	10,431.65	19,795.51
02/25/2019	9,398.97	4.500%	10,396.54	19,795.51
03/25/2019	9,434.22	4.500%	10,361.29	19,795.51
04/25/2019	9,469.60	4.500%	10,325.91	19,795.51
05/25/2019	9,505.11	4.500%	10,290.40	19,795.51
06/25/2019	9,540.75	4.500%	10,254.76	19,795.51
07/25/2019	9,576.53	4.500%	10,218.98	19,795.51
08/25/2019	9,612.44	4.500%	10,183.07	19,795.51
09/25/2019	9,648.49	4.500%	10,147.02	19,795.51
10/25/2019	9,684.67	4.500%	10,110.84	19,795.51
11/25/2019	9,720.99	4.500%	10,074.52	19,795.51
12/25/2019	9,757.44	4.500%	10,038.07	19,795.51
01/25/2020	9,794.03	4.500%	10,001.48	19,795.51
02/25/2020	9,830.76	4.500%	9,964.75	19,795.51
03/25/2020	9,867.63	4.500%	9,927.88	19,795.51
04/25/2020	9,904.63	4.500%	9,890.88	19,795.51
05/25/2020	9,941.77	4.500%	9,853.74	19,795.51
06/25/2020	9,979.06	4.500%	9,816.46	19,795.52
07/25/2020	10,016.48	4.500%	9,779.03	19,795.51
08/25/2020	10,054.04	4.500%	9,741.47	19,795.51
09/25/2020	10,091.74	4.500%	9,703.77	19,795.51
10/25/2020	10,129.59	4.500%	9,665.93	19,795.52
11/25/2020	10,167.57	4.500%	9,627.94	19,795.51
12/25/2020	10,205.70	4.500%	9,589.81	19,795.51
01/25/2021	10,243.97	4.500%	9,551.54	19,795.51
02/25/2021	10,282.39	4.500%	9,513.13	19,795.52
03/25/2021	10,320.94	4.500%	9,474.57	19,795.51
04/25/2021	10,359.65	4.500%	9,435.86	19,795.51
05/25/2021	10,398.50	4.500%	9,397.01	19,795.51
06/25/2021	10,437.49	4.500%	9,358.02	19,795.51
07/25/2021	10,476.63	4.500%	9,318.88	19,795.51
08/25/2021	10,515.92	4.500%	9,279.59	19,795.51
09/25/2021	10,555.35	4.500%	9,240.16	19,795.51
10/25/2021	10,594.94	4.500%	9,200.58	19,795.52
11/25/2021	10,634.67	4.500%	9,160.84	19,795.51
12/25/2021	10,674.55	4.500%	9,120.96	19,795.51
01/25/2022	10,714.58	4.500%	9,080.93	19,795.51
02/25/2022	10,754.76	4.500%	9,040.75	19,795.51
03/25/2022	10,795.09	4.500%	9,000.42	19,795.51
04/25/2022	10,835.57	4.500%	8,959.94	19,795.51
05/25/2022	10,876.20	4.500%	8,919.31	19,795.51
06/25/2022	10,916.99	4.500%	8,878.52	19,795.51
07/25/2022	10,957.93	4.500%	8,837.58	19,795.51

$3,400,000

Eastern Star

Average Life Calculation

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
08/25/2022	10,999.02	4.500%	8,796.49	19,795.51
09/25/2022	11,040.27	4.500%	8,755.25	19,795.52
10/25/2022	11,081.67	4.500%	8,713.85	19,795.52
11/25/2022	11,123.22	4.500%	8,672.29	19,795.51
12/25/2022	11,164.94	4.500%	8,630.58	19,795.52
01/25/2023	11,207.50	4.500%	8,588.71	19,796.21
02/25/2023	11,248.83	4.500%	8,546.68	19,795.51
03/25/2023	11,291.01	4.500%	8,504.50	19,795.51
04/25/2023	11,333.35	4.500%	8,462.16	19,795.51
05/25/2023	11,375.85	4.500%	8,419.66	19,795.51
06/25/2023	11,418.51	4.500%	8,377.00	19,795.51
07/25/2023	11,461.33	4.500%	8,334.18	19,795.51
08/25/2023	11,504.31	4.500%	8,291.20	19,795.51
09/25/2023	11,547.45	4.500%	8,248.06	19,795.51
10/25/2023	11,590.76	4.500%	8,204.75	19,795.51
11/25/2023	11,634.22	4.500%	8,161.29	19,795.51
12/25/2023	11,677.85	4.500%	8,117.66	19,795.51
01/25/2024	11,721.64	4.500%	8,073.87	19,795.51
02/25/2024	11,765.60	4.500%	8,029.91	19,795.51
03/25/2024	11,809.72	4.500%	7,985.79	19,795.51
04/25/2024	11,854.01	4.500%	7,941.50	19,795.51
05/25/2024	11,898.46	4.500%	7,897.05	19,795.51
06/25/2024	11,943.08	4.500%	7,852.43	19,795.51
07/25/2024	11,987.86	4.500%	7,807.65	19,795.51
08/25/2024	12,032.82	4.500%	7,762.69	19,795.51
09/25/2024	12,077.94	4.500%	7,717.57	19,795.51
10/25/2024	12,123.23	4.500%	7,672.28	19,795.51
11/25/2024	12,168.70	4.500%	7,626.81	19,795.51
12/25/2024	12,214.33	4.500%	7,581.18	19,795.51
01/25/2025	12,260.13	4.500%	7,535.38	19,795.51
02/25/2025	12,306.11	4.500%	7,489.40	19,795.51
03/25/2025	12,352.26	4.500%	7,443.25	19,795.51
04/25/2025	12,398.58	4.500%	7,396.93	19,795.51
05/25/2025	12,445.07	4.500%	7,350.44	19,795.51
06/25/2025	12,491.74	4.500%	7,303.77	19,795.51
07/25/2025	12,538.58	4.500%	7,256.93	19,795.51
08/25/2025	1,922,641.44	4.500%	7,209.91	1,929,851.35
Total	**$3,400,000.00**	-	**$1,904,156.18**	**$5,304,156.18**

$3,400,000

Eastern Star

Average Life Calculation

Debt Service Schedule

Yield Statistics

First available call date	
Call Price	-
Bond Year Dollars	$42,314.58
Average Life	12.445 Years
Average Coupon	4.5000000%
Net Interest Cost (NIC)	4.5000000%
True Interest Cost (TIC)	4.5423990%
Bond Yield for Arbitrage Purposes	4.5423990%
All Inclusive Cost (AIC)	4.5423990%

IRS Form 8038

Net Interest Cost	4.5000000%
Weighted Average Maturity	12.445 Years